

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

SECURITIES AND EXCHANGE COMMISSION,	:	
	:	
Plaintiff,	:	
	:	
v.	:	Civil Action No.
	:	
JAMES G. TEMME, and	:	
STEWARDSHIP FUND, LP,	:	
	:	
Defendants,	:	
	:	

**PLAINTIFF’S EMERGENCY MOTION FOR LEAVE TO
EXCEED PAGE LIMITATION UNDER LOCAL RULE CV-7**

Contemporaneous with the Complaint in this case, Plaintiff United States Securities and Exchange Commission (“SEC”) intends to file an *Application for an Ex Parte Temporary Restraining Order, Preliminary Injunction, Orders Freezing Assets and Granting Other Equitable Relief and Brief in Support Thereof* (“Memorandum”). The SEC respectfully requests permission to file the Memorandum exceeding the page limitation under Local Rule CV-7. In support of this motion, the SEC states the following:

1. The SEC filed the Memorandum in support of its motions for emergency relief and in connection with the filing of the Complaint in this action. The Complaint alleges that defendants have raised at least \$35 million from various investor groups, including one group that was advised by a registered representative with a major investment bank’s private wealth management group. The Complaint alleges that investors and advisers, including the registered representative, were told by Temme that he was using the investors’ money to purchase “tapes” of non-performing mortgages from mortgage lenders at a discount, and then paying returns based on principle and interest payments he collected from the homeowners, or based on the resale of

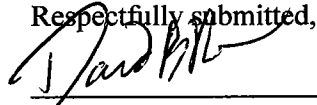
the mortgages or underlying properties. According to the Complaint, in several instances, Temme was claiming to own mortgages he had never acquired, or purporting to transfer the same pool of mortgages to multiple sets of investors. The complaint further alleges that Temme accomplished his scheme by creating false documents and making unauthorized financial transactions. Instead, as alleged in the complaint, defendants have misappropriated millions of dollars in customer funds.

2. Despite best efforts, in order to fully advise and assist the Court in examining the nature of the fraudulent activities by defendants, the SEC's factual background and legal discussion exceeds the 15-page limit under Local Rule CV-7. The necessity to exceed the page limitation is primarily due to the need to discuss the various activities of the defendants.

WHEREFORE, the SEC respectfully requests that it be permitted to file the Application for Ex Parte Temporary Restraining Order, Preliminary Injunction, Orders Freezing Assets and Other Equitable Relief and Memorandum in Support in excess of the page limitations set forth in Local Rule CV-7.

Dated: October 14, 2011

Respectfully submitted,



DAVID B. REECE
Lead Attorney
Texas Bar No. 24002810
SECURITIES AND EXCHANGE
COMMISSION
Fort Worth Regional Office
801 Cherry Street, 19th Floor
Fort Worth, Texas 76102
(817) 978-6476
(817) 978-4927 (fax)
reeced@sec.gov

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FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**JAMES G. TEMME, and
STEWARDSHIP FUND, LP,**

Defendants,

:
:
:
:
: Civil Action No.
:
: **FILED UNDER SEAL**
:
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**ORDER GRANTING PLAINTIFF'S EMERGENCY MOTION FOR
LEAVE TO EXCEED PAGE LIMITATION UNDER LOCAL RULE CV-7
AND FILING PLAINTIFF'S EMERGENCY MEMORANDUM**

Before the Court is the Plaintiff's Emergency Motion For Leave to Exceed Page Limitation Under Rule CV-7 (the "Motion"). Having considered the Motion and the record in this case, the Court is of the opinion that the Motion should be GRANTED. Therefore:

IT IS ORDERED that, without delay, the clerk of the Court shall file in this case Plaintiff's Emergency Application for Ex Parte Temporary Restraining Order, Preliminary Injunction, Orders Freezing Assets and Other Equitable Relief and Memorandum in Support.

IT IS SO ORDERED.